



EUFAMI Annual General Meeting

FINANCE

11th June 2022

Kevin Jones
EUFAMI Treasurer



Agenda Item 4a & 4b

**Audited Report 2021
(by VRC)**

(for approval)



Agenda Item 4c

Audited Financial Results 2021

Income €	2021	2020
Membership fees	12,725	13,725
EUFAMI Collaborating Partner Programme	50,000	50,000
Project funding	151,794	53,364
Recovered expenses/Honoraria/Other	7,136	4,050
Financial income	0	0
Own fundraising activities	0	11,940
Staff subsidy	1,731	656
Congress	2,000	0
Total income	225,385	133,735
Expenditure €	2021	2020
Board of Directors	948	2,090
General Meeting	0	78
Staff Costs	63,775	85,907
Write off trade debtors	1,575	2,563
Office/insurances/suppliers	5,837	8,716
Annual report/Communications	5,101	1,509
Website/promotion/representation/IT Costs	1,221	1,452
Finance and legal expenses	12,855	12,025
Misc. costs including depreciations	583	557
Project expenses	121,932	9,436
Total Expenditure	213,825	124,333
Profit/Loss	11,560	9,402



Agenda Item 4c

Audited Financial Results 2021

Balance sheet			
Assets		2021	2020
	Fixed assets		0
Plant, machinery & equipment			
Furniture			
Other tangible assets			
	Current assets	308,916	333,707
Trade debtors		2,684	1409
Other amounts receivable			
Cash at bank and in hand		297,270	319,147
Transitory accounts		8,962	13,151
Total assets		308,916	333,707
Liabilities		2021	2020
	Capital and reserves	80,827	69,267
Allocated funds			44,293
Profit carried forward		69,267	15,572
Profit of the year		11,560	9,402
Loss of the year			
Creditors			
Trade debts		8,979	6,972
Staff debts			5,174
Transitory accounts		219,110	252,294
Total Liabilities		308,916	333,707



Agenda Item 4d

Discharge of the Board and Auditors

Reappointment of Accountants & Auditors

- ❖ The Board requests that the General Meeting held on the 11th June 2022 notes that the current EUFAMI accountants, De Kleine Prins, are willing to remain as accountants to EUFAMI for the coming year.
 - ❖ The Board is also requesting that the General Meeting on the 11th June 2022 note that the current EUFAMI Auditors, VRC, are willing to remain as auditors to EUFAMI for the coming year and requests the General Meeting to discharge the auditor with respect to the performance of his mandate during the past financial year.
 - ❖ The Board is also requesting the General Meeting to discharge the Directors with respect to the performance of their mandates during the past financial year.
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Vote on the:

- ❖ **Audited Financial Report 2021**
 - ❖ **Discharge of the Board and Auditors**
 - ❖ **Reappointment of Accountants and Auditors**
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Agenda Item 4e

EUFAMI Membership Fees 2023

		Membership type	
		Full	Affiliate
<u>Tier 1 membership</u>			
Association with over €1,000,000 of income	Standard fee applies	€ 500	€ 250
Association with income between €500,001 and €1 million	15% reduction	€ 425	€ 213
Association with income between €250,001 and €500,000	25% reduction	€ 375	€ 188
Association with income between €100,001 and €250,000	35% reduction	€ 325	€ 163
Association with income up to €100,000	50% reduction	€ 250	€ 125
<u>Tier 2 membership</u>		Full	Affiliate
Association with over €1,000,000 of income	Standard fee applies	€ 300	200
Association with income between €500,001 and €1 million	15% reduction	€ 255	€ 170
Association with income between €250,001 and €500,000	25% reduction	€ 191	€ 150
Association with income between €100,001 and €250,000	35% reduction	€ 195	€ 130
Association with income up to €100,000	50% reduction	€ 150	€ 100
<u>Tier 3 membership</u>		Full	Affiliate
Association with over €1,000,000 of income	Standard fee applies	€ 200	100
Association with income between €500,001 and €1 million	15% reduction	€ 170	€ 85
Association with income between €250,001 and €500,000	25% reduction	€ 150	€ 75
Association with income between €100,001 and €250,000	35% reduction	€ 130	€ 65
Association with income up to €100,000	50% reduction	€ 100	€ 50



Agenda Item 4f

Budget 2022

Core Projected Income	Budget		Core Projected Expenditure	Budget
Membership Fees	13,000		Staff Costs	88,108
EUFAMI Partner Programme	40,000		Office Costs	4,700
Honoraria and recovered expenses	7,500		IT Costs	6,500
Bank Interest/Fin Income	0		Communications and PR	2,600
Other fundraising activities	5,000		Finance, Audit and Legal	12,500
			Board	6,100
			General Meeting	500
			Misc Costs	750
			Bad Debts Provision	2,000
			General Representation	4,500
Core Projected Income	65,500		Core Expenditure	128,258
Secured Project Income	287,000		Identified project costs	192,000
Unsecured Project Income	13,000		Unsecured project costs	13,000
Non Forecast Projects	0		Non Forecast Projects	0
Total	365,500		Total	333,258
Funding Excess/(Shortfall)	32,242			



Agenda Item 4f

Budget 2022 (contd.)

EUFAMI Partner Programme (Secured)	Budget	Staff Costs	Budget	
Janssen	30,000	Executive Director	59,040	
Boehringer Ingelheim	10,000	Administrator	26,568	Admin increased by 1 day
		Expenses & salary admin	2,500	
Memberships Fees (Estimated)	Budget	Office Costs	Budget	
Based on amount expected to be invoiced	13,000	Telephones	1,500	
		Office Rental	2,100	
Honoraria and recovered expenses	Budget	Stationery, Postage and photocopies	500	
Based on previous years	7,500	Canteen and Office supplies	600	
		Conference Calls	0	
Bank Interest/Fin Income	0	Equipment (tables, chairs, printer)	0	
Other Fundraising Activities	Budget	Board	Budget	
estimate	5,000	Accommodation	2,200	Based on 2 in person and others
		Dinners and Lunches	500	
		Travel	2,800	
		General Board Costs - Insurance	600	
		Finance and Audit	Budget	
		Book Keeping and Accountancy	8,500	
		Audit	4,000	
		Misc Legal	0	



Agenda Item 4f

Budget 2022 (contd.)

General Meeting	Budget
GM will take place by video link	500
IT Costs	Budget
IT Infrastructure costs - hosting and support	500
Domain Maintenance	0
Web redesign	6,000
Communications and PR	Budget
Annual Report	1,100
General Communications	1,500
Misc Costs	Budget
Finance and currency fees, taxes, depreciation	750
Bad Debts	Budget
Provision for bad debts	2,000
General Representation	Budget
	4,500



Agenda Item 4f

Budget 2022 (contd.)

Project income - already secured	Budget	Project costs identified	Budget		
Prospect Plus 1 - Dissemination	67,000	Prospect Plus 1 - Dissemination	39,000	Prospect 1 Dissemination	
Prospect Plus 2	220,000	Prospect Plus 2	153,000	Salary	14,000
	287,000		192,000	Other	25,000
					39,000
Project Specific Support (Unsecured)	Budget	Project costs - (Unsecured)	Budget	Staff costs will also be allocated	
Running in the Family	3,000	Running in the Family	3,000	at appropriate time to both	
Involve	10,000	Involve	10,000	Dissemination and Prospect Plus 2	
	13,000		13,000		
Non Forecast Projects	Budget	Non Forecast Projects	Budget		



Thank you!
